

SERVICES:

**MONITORING
& MEASURING**

2019



CHY

CHY pre-plans, implements and measures social value strategy for all manner of different projects. We work with companies from planning and tender submissions, throughout development and into operation, and help them make a tangible positive difference to communities.

All our services are bespoke to our clients' needs.

MONITORING & MEASURING

Why should we Monitor & Measure Social Value?

By now we are all aware that Social Value is another metric that we should measure and monitor. But do you ever wonder why? Perhaps social value is something that you know you should measure, but do you perhaps not understand the benefits that capturing and reporting social value outputs can bring to your business? Or perhaps you do but don't have the capacity or time to do so effectively. More recently, social value delivery is becoming as important as measuring financial metrics yet we are still unsure how to do it.

As experts in the field, CHY will happily educate and inform your business of the benefits of delivering social value and capturing the information in a meaningful way.

Just some of the reasons why we should all monitor and measure social value are:

- to continuously improve
- to be accountable
- to better inform and educate
- TO HAVE A POSITIVE TANGIBLE EFFECT UPON THE COMMUNITIES IN WHICH WE WORK

OUR EXPERTISE

If you are working on a project and require assistance with some or all of these questions then CHY can help you.

CHY works closely with businesses, creating positive working partnerships so that we really understand the requirements of not only your business, but your clients, contractors and stakeholders.

CHY is able to work on one aspect of a stand alone project, liaise with all businesses engaged with the whole project life-cycle or as part of a much larger framework. For more information please visit our website and give us a call on.

HOW WE DO IT.

CHY informs and integrates on and offline reporting mechanisms to forecast, monitor, measure and evaluate the social value outcomes generated by an area, a business and a project.

With a lack of standardised benchmarks or delivery guidelines available, businesses are often bewildered and confused about the expectation to deliver meaningful social value outputs. This is where CHY can support you and ensure your business avoids laborious 'box ticking' exercises that can be ambiguous and open to scrutiny. CHY will design and develop business and project specific bespoke monitoring & measuring mechanisms with you, along with creating realistic manageable delivery plans, providing you with the confidence that meaningful, tangible social value outputs can be achieved.

Our approaches are aligned with future thinking in the industry and include:

- KPI Management – evidencing and reporting social value outputs against agreed targets.
- Socioeconomic & Social Value Calculations – using economic analysis (Cost Benefit Analysis, Local Economic Development, Gross Value Added and Social Return on Investment) to measure the financial value of the social outcomes you achieve; providing a ratio of financial investment to social value. Eg. Every £1 invested will generate £1.42 of social value.
- Social Value Benchmarking – Using Open Data to benchmark your social value outputs and outcomes against local, regional, national and sector based social value data.

SPEAK TO US

If you want to work together, ask a question or you have any other feedback, let us know.

CHY works nationally, with clients across the UK.



11 Melbourne St, Hebden Bridge, West Yorkshire, HX7 6AS.
07377 388 502
rob.wolfe@ch-y.co.uk
www.ch-y.co.uk

